

Financial Institution Bond-MORTGAGE BANKER FIDELITY BOND

With access to the top rated insurance companies, Thompson Surety Agency will help provide your organization with the necessary crime policy to protect your company from the potentially devastating impact of employee and non-employee perpetrated crimes.

MORTGAGE BANKER FIDELITY BOND

Financial Institutions have many exposures to loss, especially the theft of cash. There is also the less obvious risk of dishonest employees who steal substantial sums without ever handling cash.

Fidelity bonds or crime insurance is highly recommended for a mortgage banker. A mortgage banker may be **required** to have a fidelity bond to meet FHA requirements. The FHA requires all mortgages to carry a \$300,000 fidelity bond to cover all employees.

Underwriting Requirements

A premium will be determined after a review of your completed application, but will be directly affected by coverage, limits desired and employee count. Please include business financials with your submission.

Form 15-Application for a Financial Institution Bond Standard Form No. 15 for Finance Companies and small loan companies (Mortgage Bankers)